



WEDNESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36,519.96	196.19	0.54%
Nifty 50	11008.05	71.2	0.65%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	29.84	0.2
HDFCBANK	110.89	0.2
ICICIBK	7.87	1.94
INFY	19.9	1.53
TATA MOTOR	18.87	2
WIPRO	5.14	1.58

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-673.99
DII's Eq (Provisional)	840.06
FIIs Index Future	-375.86
FIIs Index Options	652.27
FIIs Stock Future	268.61
FIIs Stock Options	4.15

CURRENCY

CURRENCY	RBI RATE
RUPEE - \$	68.2978
EURO	80.1006
YEN 100	60.7800
GBP	90.5160

TOP STORY

- IDBI Bank board seek government's view on LIC's proposal to buy 51 percent stake.
- HDFC Bank to allot 3.9 crore shares to parent HDFC at Rs 2174.09 per share.
- PNC Infratech bagged order worth Rs 1,157 crore for highway project in Karnataka.
- 5Paisa Capital board approved 1:1 rights issues at Rs 80 per share.
- Kridhan Infra JV won Rs 222.6 crore order for highway project.
- Tejas Networks implements 100G DWDM network for MCM Telecom in Mexico.
- Rolta India signed pact to implement revised restructuring of bonds.
- Kansai Nerolac completed acquisition of 55 percent stake in RAK Paints Bangladesh for Rs 41.5 crore.
- Allahabad Bank, Andhra Bank, Corporation Bank, PNB, IOB in focus as government may infuse Rs 11,396 crore in five state-owned banks, says government official. Capital to be used by banks to pay interest due on AT1 bonds.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25,119.89	55.53	0.22%
Nasdaq	7,855.12	49.40	0.63%
Nikkei	22,912.45	215.09	0.95%
HANG SENG INDEX	28,301.32	119.64	0.42%
SGX NIFTY	11,065.00	40.50	0.37%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	67.72	-0.53%
NATURAL GAS	2.745	0.18%
GOLD	1228.4	0.09%
SILVER	15.62	0.02%
COPPER	2.7545	0.27%

WORLD EVENTS

- GBP** : CPI y/y
: PPI Input m/m
: RPI y/y
- USD** : Building Permits
: Fed Chair Powell Testifies
: Crude Oil Inventories

RESULTS TODAY

- BANDHANBK, GHCL, HTMEDIA, JKTYRE, JMFINANCIAL, MASTEK, MINDTREE, NIITECH, RCOM, ULTRACEMCO**



NIFTY CHART



MARKET COMMENTARY

The S&P BSE Sensex, gained 196.19 points or 0.54% to settle at 36,519.96. The Sensex hit day's high of 36,549.55 and day's low of 36,261.78 in intraday trade.

The Nifty 50 index rose 71.20 points or 0.65% to settle at 11,008.05. The Nifty hit day's high of 11,018.50 and day's low of 10,925.60 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 2.14%. The BSE Small-Cap index rose 1.12%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1,442 shares rose and 1,123 shares fell. A total of 155 shares were unchanged.

Nifty likely to trade in the range of 10850-11135.

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10984	10950	10891	10857	11042	11077	11135
USDINR	68.427	68.263	68.177	68.013	68.513	68.677	68.763



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NUTRICIRCLE	BHAVNA HITESH PATEL	B	2,307	63.2
RAJNISH	YOGYA ENTERPRISES LIMITED	B	25,200	99.1
RCCL	VISTAR FINANCIERS PVT LTD	S	158,000	37.25
RCCL	RIGMADIRAPPA INVESTMENT PVT LTD	B	226,000	37.25
RDBRIL	AUM CAPITAL MARKET PRIVATE LIMITED	B	176,000	32.75

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AKSHARCHEM	BNP PARIBAS ARBITRAGE	SELL	43448	500.14
PCJEWELLER	WELL MGT CO LLP A/C THE WTCNAM COM TR FDS TRST EMER MKTS LOCAL EQ PORTFOLIO	SELL	3745651	85.43
TRANSWIND	ILABEN BIPINKUMAR NADIYA	SELL	44000	25
UVSL	SHREE GLOBAL TRADEFIN LIMITED	SELL	56504306	0.1
UVSL	J M GLOBAL EQUITIES PRIVATE LIMITED	BUY	34000000	0.1

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: Adani Enterprises, Adani Power, Jet Airways
- New in ban: Adani Enterprises, Adani Power
- Out of ban: None

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
TCNS CLOTHING	EQ	18 JULY	20 JULY	NEWTRAL
HDFC ASSETS MANAGEMENT	EQ	25 JULY	27 JULY	SUBSCRIBE



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	367	362	357	366	370	374
ASIAN PAINT	1376	1358	1341	1371	1389	1401
AXIS BANK	538	525	511	532	546	553
BAJAJ-AUTO	3094	3077	3061	3102	3118	3143
BAJAJ FINSV	6346	6250	6154	6309	6405	6463
BHARTIARTL	343	338	334	344	349	355
BPCL	393	386	380	391	397	402
CIPLA	637	625	613	632	645	652
COALINDIA	265	262	259	264	267	270
DRREDDY	2065	2042	2019	2080	2104	2142
EICHERMOT	27154	26931	26707	27205	27428	27702
GAIL	359	355	351	361	364	370
GRASIM	941	924	907	936	953	966
HCLTECH	980	972	963	978	987	993
HDFC	1989	1972	1955	1985	2002	2015
HDFCBANK	2177	2166	2156	2174	2184	2191
HEROMOTOCO	3489	3420	3351	3467	3536	3583
HINDALCO	220	211	203	216	224	229
HINDPETRO	281	273	265	278	287	292
HINDUNILVR	1682	1647	1612	1713	1748	1815
IBULHSGFIN	1153	1133	1113	1145	1165	1177
ICICIBANK	266	262	257	265	269	272
INDUSINDBK	1905	1889	1873	1908	1924	1944
INFRATEL	303	298	292	303	308	313
INFY	1328	1311	1293	1330	1347	1367
IOC	164	161	158	163	167	169
ITC	270	268	267	271	272	274
KOTAKBANK	1401	1391	1381	1403	1413	1426
LT	1287	1273	1260	1282	1296	1304
LUPIN	827	815	802	823	836	844
M&M	922	907	892	916	931	940
MARUTI	9445	9368	9291	9424	9501	9557
NTPC	155	154	152	155	157	158
ONGC	156	153	151	155	158	160
POWERGRID	181	180	179	181	182	183
RELIANCE	1092	1076	1060	1086	1102	1112
SBIN	259	253	247	256	262	266
SUNPHARMA	549	537	526	544	556	563
TATAMOTORS	258	254	250	256	261	263
TATASTEEL	532	518	504	527	541	550
TCS	2002	1986	1969	1997	2014	2025
TECHM	647	639	632	652	660	672
TITAN	845	829	813	842	858	871
ULTRACEMCO	3895	3849	3802	3887	3934	3972
UPL	571	562	553	569	578	585
VEDL	210	205	199	209	214	218
WIPRO	284	281	278	285	288	292
YESBANK	381	376	370	381	386	391
ZEEL	517	509	500	515	523	530



NSE CIRCULARS

NSE Download RefNo. : NSE/SURV/38336: Exposure margin of security under MWPL (zip) W.e.f. July 27, 2018

NSE Download RefNo. : NSE/CML/38337: Listing of further issues of Cyient Limited, Edelweiss Financial Services Limited, ICICI Bank Limited, Ortel Communications Limited, Sunil Hitech Engineers Limited and Tech Mahindra Limited (pdf) W.e.f. July 26, 2018

NSE Download RefNo. : NSE/FATAX/38348: Securities Transaction Tax ??? Physical settlement of Stock Derivatives (pdf) W.e.f. July 26, 2018

NSE Download RefNo. : NSE/SURV/38288: Listing of Equity Shares of Ambani Organics Limited (SME IPO) (zip) W.e.f. July 18, 2018

NSE Download RefNo. : NSE/CML/38301: Suspension of trading in units - on account of redemption - Aditya Birla Sun Life AMC Limited, Invesco Asset Management (India) Private Limited (pdf) w.e.f. suspension date

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
DRREDDY	16-Jul-18	Dividend- Rs 20 Per Share
JYOTHYLAB	16-Jul-18	Dividend- Rs 0.50 Per Share
RBL	16-Jul-18	Dividend Rs 9 Per Share
TIRUMALCHM	16-Jul-18	Dividend- Rs 20 Per Share
TATACHEM	16-Jul-18	Final Dividend- Rs 11 Per Share/ Special Dividend- Rs 11 Per
TATAELXSI	16-Jul-18	Dividend- Rs 11 Per Share
NAUKRI	16-Jul-18	Dividend- Rs 1.5 Per Share
ATFL	17-Jul-18	Dividend- Rs 2.50 Per Share
DIXON	17-Jul-18	Dividend- Rs 2 Per Share
GET&D	17-Jul-18	Dividend- Rs 1.80 Per Share
EVERESTIND	17-Jul-18	Dividend- Rs 6.50 Per Share
JKCEMENT	17-Jul-18	Dividend- Rs 10 Per Share
VINATORGA	17-Jul-18	Dividend- Rs 4.50 Per Share
NOCIL	17-Jul-18	Dividend- Rs 2.50 Per Share
SYNGENE	17-Jul-18	Dividend Re - Re 1 Per Share
SHRIRAMCIT	17-Jul-18	Dividend- Rs 12 Per Share
TCS	17-Jul-18	Interim Dividend
RML	17-Jul-18	Dividend- Rs 7.50 Per Share
PONNIERODE	17-Jul-18	Dividend- Re 1 Per Share
CHOLAFIN	18-Jul-18	Dividend- Rs 2 Per Share
CONTROLPR	18-Jul-18	Dividend- Rs 3.50 Per Share
APLLTD	18-Jul-18	Dividend- Rs 4 Per Share
APOLLOTYRE	18-Jul-18	Dividend- Rs 3 Per Share
EDELWEISS	18-Jul-18	Dividend- Re 0.30 Per Share
ZYDUSWELL	18-Jul-18	Dividend- Rs 8 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1206/\$1185 & Resistance = \$1267/\$1293.**
- **Crude oil range (WTI)->\$61 to \$71.**
- **Tech Shares Pare Losses; Dollar Higher on Powell: Markets Wrap:** - U.S. technology shares pared losses as investors downplayed the impact of Netflix's disappointing subscriber growth for the rest of the FAANG stocks. The dollar strengthened as Federal Reserve Chairman Jerome Powell made the case for further tightening.
- **Fed Chairman Powell Backs Gradual Rate Hikes, Warns of Trade Uncertainty:** - Federal Reserve Chairman Jerome Powell reiterated on Tuesday that it was appropriate to follow the central bank's plan to gradually increase interest rates, although he warned that uncertainty surrounding current trade tensions made analysis difficult.
- **Forex - Dollar Hits Day's Highs on Powell Testimony:** - The dollar rose to the day's highs against a currency basket on Tuesday after Federal Reserve Chairman Jerome Powell said strong growth and stable inflation should keep the central bank on track to keep gradually raising interest rates. Fed officials believe, for now, that the best way forward is to keep gradually hiking rates in order to keep inflation close to its target amid a strong U.S. labor market, Powell said in prepared testimony before the Senate Banking Committee.
- **Gold Falls to Two-And-a-Half-Year Low on Powell Testimony:** - Gold prices fell to a two-and-a-half-year low on Tuesday, as a stronger dollar weighed on the precious metal and Federal Reserve Chair Jerome Powell backed gradual rate increases.

TRENDS & OUTLOOK – DATE: 17-JULY- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (AUG)	29320	29570	29855	30190	30470
SILVER (SEPT)	36340	37501	38610	39499	40845

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (AUG)	406	412	420	427	433
ZINC (JULY)	165.25	169.45	172.90	176.85	179.55
LEAD (JULY)	140.20	143.10	148.30	152.10	155.75
NICKEL (JULY)	870	894	924	948	970

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	4366	4500	4630	4770	4899
NATURAL GAS (July)	178	182	189	194	199

DATA TALKS : TODAY'S ECONOMIC DATA :

TIC Long-Term Purchases, Building Permits, Housing Starts, Fed Chair Powell Testifies, Crude Oil Inventories, Beige Book.



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DESK**

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cordially invited to come
& explore their trading talents.

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SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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